New pension scheme for govt staff | ...

Written by Administrator Thursday, 12 November 2009 11:15 -

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Associations divided over new scheme New pension scheme for govt staff Bangalore, Nov 11, DH News Service:

The State Cabinet on Wednesday approved the introduction of a new pension scheme for the go

Home Minister V S Acharya told reporters that under the new scheme, which also called the contribution

The money will be deposited with the Centre's Pension Endowment Fund, which will invest in the marke

Under this scheme, the State government used to pay pension to the employees from its own resources

The employees are divided over the new scheme. The State Government Employees Association has w

No consensus

Association president L Byrappa said the scheme was worked out in consultation with the association, a

The amount that employees get after retirement depends on the market fluctuations. So, the Federation

Bicycles for students

The State Cabinet has earmarked Rs 145.87 crore for distribution of bicycles to 6.7 lakh students studying

The Cabinet decided to hold the legislature session for 10 days from December 10. The State government decided to name the Karnataka Charma Kaigarika Abhivruddhi Nigama after late

Acharya said the Cabinet decided to borrow loan of Rs 700 crore to improve infrastructure facilities.

The Cabinet gave its approval to appoint a consultant to identify State highway roads that are developed

Cabinet decisions

*10-day Legislature session from December 10
*Chikkaballapur Evening
College will be a day college for girls
*Bijapur district brought
under North East Road
Transport Corporation

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*Rs 14.22 crore to the link road connecting SH -19 & NH 4 on Srirangapatna - Jewargi

*Rs 7 cr to outsource garbage collection in 43 wards of

Belgaum

*Rs 11.5 cr to outsource garbage collection in 47 wards of Mangalore

*Rs 40 cr for construction of 1,082 anganwadi centres

*Rs 5.77 cr towards Forest Development Corp for plantations

*Consent to borrow Rs 50 cr loan from Vysya Bank to clear Corporation bank loan

*Rs 7.5 cr for construction of retain wall and improvement of Hebbal valley

*Additional Rs 11 cr towards 250 high schools

*Rs 15.9 crore for widening of Tumkur-Honnavar Road in Shimoga

*Rs 15 crore for renovation of Karnataka Bhavan in

Delhi

*Rs 24 crore for permanent drinking water supply project for Male Mahadeshwara temple