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Rs. 138.51 cr. annual fund for Kochi

Award of Finance Commission is worth Rs. 49 crore

The Kochi Corporation will get an annual allocation of Rs. 138.51 crore from the State government for 2017-18 fiscal.

Of this, Rs. 49 crore will be allotted as general development fund and Rs. 81 crore as Special Component Plan fund. The award of the Finance Commission will come to Rs. 49 crore.

Road projects

Road protection fund projects will get Rs. 21 crore, while non-road projects will be allocated Rs. 10 crore, said a communication issued by Deputy Mayor T.J. Vinod.

A meeting of the corporation council, to be held on Friday, will discuss the draft proposals to be implemented by the civic body in the current financial year.

The projects that get the stamp of approval from the corporation council will be implemented in the city in 2017-18 fiscal.