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MCC plans property tax payment online

Our Bureau

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The Mangalore City Corporation (MCC) is planning to introduce online payment of property tax from the next financial year.

Speaking at a public awareness programme on self-assessment scheme (SAS) of property tax – jointly organised by the Kanara Chamber of Commerce and Industry (KCCI) and the Mangalore branch of the Southern India Regional Council of Institute of Chartered Accountants of India (ICAI) – here on Friday evening, Mr Sameer Shukla, Commissioner of MCC, said that the corporation is planning to introduce online payment of property tax, probably from the next financial year.

The new system will be equipped with online calculator for the

calculation of property tax under the SAS. Plans are also there to introduce payment of property tax through credit cards, he said.

Stating that SAS of property tax has been introduced on the basis of capital value scheme (CVS), Mr Shukla said it is the most scientific method of calculating property tax. The earlier system of fixation of property tax on the basis of annual ratable value had several discrepancies.

When the participants in the programme told him that the SAS forms are in Kannada and it would be difficult for non-Kannadigas, he said these forms would be made bilingual from the next financial year. Plans are also afoot to introduce worked-out examples in the SAS brochures, so that it will help the tax-payers while calculating their property tax, he added.

Mr Praveen Kumar Shetty, chartered accountant from Mangalore, made a presentation on the valuation procedures in SAS. Mr Srinivasa S. Kamath, President of KCCI, welcomed the gathering