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Civic body aims to net Rs. 1,250 cr. property tax

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By scrupulously following 'tax mantra' which includes 'no increase in tax but better compliance', the Greater Hyderabad Municipal Corporation (GHMC) is confident of collecting Rs.1,250 crore as property tax this financial year, GHMC Commissioner Somesh Kumar said here on Friday.

Inaugurating an orientation training programme for the revenue staff of the civic body, Mr. Kumar said the Standing Committee took a decision to give incentives to the revenue staff based on their performance.

The incentive structure ensures two months basic pay as incentive to those collecting 50 per cent more than last year and 15 days basic pay for those collecting 20 per cent more.