Written by Administrator Thursday, 09 January 2014 10:13 -

Secunderabad Cantonment Board to seize assets of tax defaulters

Hyderabad: After taking up the intensive demolition drive against illegal constructions in the last few months, the cash-strapped Secunderabad Cantonment Board has embarked on an unprecedented tax collection spree.

To reach its target of Rs 14 crore (tax due for April-December 2013), SCB even plans to seize movable assets of defaulters if they fail to pay within the notified time.

Officials warned that they would not even accept the due tax in installments from those who had not paid property tax for more than two-three years.

"In December we issued demand notices to over 245 tax defaulters to pay their dues within one month. If they fail to pay it within that time, then we will issue warrant notices with a time period of 15 days. We have orders to go ahead with attaching properties (seizure of moveable properties) of defaulters if they fail to pay within the warrant period," said M. Narasing Rao, superintendent officer (Tax), SCB.

Written by Administrator Thursday, 09 January 2014 10:13 -

Some of the major defaulters are St. Andrew High School, YMCA with an outstanding of Rs 41.83 lakh, Mallareddy Estates owes Rs 22 lakh, APSRTC and Jubilee Bus Station, which owes Rs 16 lakh.

Till Wednesday, SCB had collected a total tax of Rs 8 crore. The Board is also requesting property owners to make their payments.