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Nagpur Municipal Corporation registers highest Local Body Tax in January

NAGPUR: In some good news for the cash-strapped Nagpur Municipal Corporation (NMC), the revenue from Local Body Tax (LBT) has increased to Rs 37.05 crore in January making it highest ever monthly collection since octroi abolishment.

According to data available with the civic body, revenue of Rs 31.75 crore came from LBT cess, Rs 9.22 crore from transit pass and Rs 4.65 crore from stamp duty. The revenue from octroi in January 2013 was Rs 40.92 crore for a difference of just Rs 4 crore.

The total revenue this fiscal from April 1 to January 31 was Rs 283.20 crore as against Rs 393.86 crore last year. The revenue deficit counts to Rs 110 crore.

The revenue from LBT increased only after searches and action since October 2013. Revenue of Rs 5.86 crore was collected in April 2013 followed by Rs 15.02 crore in May, Rs 30.01 crore in June, Rs 35.60 crore in July, Rs 29.06 crore in August, Rs 29.47 crore in September, Rs 32.93 crore in October, Rs 34.67 crore in November and Rs 33.53 crore in December last year.