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## **NMC links BCC with property tax to boost revenue**

**NASHIK:** After linking property tax with the Building Completion Certificate (BCC), the Nashik Municipal Corporation (NMC) has added 1,790 new property-holders to the list of the property tax payers in the first half (April 1 to September 30) of the 2014-15 financial year.

With an aim to increase the revenue through property tax, the civic administration has taken some measures for the purpose. As part of this, the NMC connected both the town planning and the property tax departments to share information of BCC last year. Accordingly, the town planning department immediately informed the property tax department to give BCC to any building in the municipal limit. As a result, the municipal corporation has added new property holders on its list of property tax payers at large.

Speaking to TOI, "As per the norms, the property-holders have to pay property tax once they get the BCC from the town planning department of NMC. Hence, we have linked the BCC with the property tax from the current financial year. This has helped us charge the property tax from the newly constructed

buildings once we get information of BCC from the town planning department. In the first half of 2014-15, we added 1,790 properties to the property tax list."

By March 31, there were 1.79 lakh properties on the property tax list. With the new addition of 1,790 properties in the first half of the current financial year, the total number of properties has reached 3,80,790. This included 73,183 properties in Nashik East, 35,645 in Nashik West, 77,999 in Panchavati, 66,446 in Nashik Road, 40,530 in Satpur, 86,987 properties in the Cidco division of the municipal corporation.

The NMC has set property tax collection target of Rs 110 crore for the current fiscal year and collected Rs 36 crore in the first half of the current financial year. Last financial year (2013-14), the NMC had collected property tax of Rs 71.74 crore.