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GMC tops charts in property tax collections

The Guntur Municipal Corporation has topped the charts in the property tax collections in the State.

Municipal Commissioner Nagalakshmi S. said the civic body has topped the property tax collections by achieving 91% per cent of the target. The GMC has netted Rs. 57.86 crore as against the demand of Rs. 65.71 crore, topping the Urban local bodies in the State.

The GMC, which has extended the 5 % rebate in the financial year 2016-17, also saw a spike in tax collections. The GMC has collected Rs. 11.93 crore from the offer of 5 % discount.

Ms. Nagalakshmi said that only by shoring up the tax collections and widening the tax base, development could be possible in the town. The decision to waive interest on tax arrears has boosted the tax collections. The Commissioner felicitated the revenue personnel.