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HUDCO reduces lending rates.

Housing and Urban Development Corporation Ltd (HUDCO) has announced a reduction in its lending rates for government and public sector borrowers for various housing and infrastructure development projects from May 1.

With this reduction, the economically weaker section and low income group category housing projects would get loans from HUDCO at 8 per cent to 8.5 per cent. The reduction also includes land acquisition for housing purposes, says an official release.