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Revised tax rates for city

Chennai, July 22: City Corporation council on Wednesday approved an increase in rates of professional tax and also extended the scholarships for corporation school students who will join the government law college. The corporation is expected to receive at least Rs 30 crore from the revision.

According to the new rates, professionals earning between Rs 21,001 and Rs 30,000 will have to pay Rs 100 as half yearly tax instead of Rs 75. Those earning between Rs 30,001 to Rs 45,000 in a month would pay Rs 235 as half yearly tax as against Rs 188.