Written by Administrator Saturday, 25 March 2017 07:19 -

Bill extending planning nod validity passed

The Tamil Nadu government on Friday passed a Bill in the State Legislative Assembly to amend the Tamil Nadu Town and Country Planning Act, 1971, with a view to extending the validity of planning permission from three years to five years.

The amendment was brought in after the government came to know that "difficulties are experienced by the persons carrying out large-scale development activities like special economic zones, information technology parks, malls and townships in implementing them within the prescribed period of three years."

Resource crunch

Non-availability of men and material, among other reasons, led to delay in the execution of projects, the government said. Written by Administrator Saturday, 25 March 2017 07:19 -

"The Chennai Metropolitan Development Authority has also requested to extend the validity period of planning permission from three years to five years," the government said.

Hence, the government passed the amendment to the Act, which, in 1971, fixed the validity period of planning permission at three years.

The amendment to Section 50 comes into force immediately.

The government also passed a Bill to amend the Tamil Nadu Fiscal Responsibility Act, 2003, to maintain "the fiscal management targets set out by extending the time limit for fiscal deficit consequent to the State government's debt takeover of Tangedco under UDAY (Ujwal DISCOM Assurance Yojana)".